



# KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Bargaon, Tal./Dist. Satara - 415519.

Ph : (02162) 265084 Telefax : (02162) 265329. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

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Ref. No. KPPL/BSE/ 57/2023-24

Date: - 20/03/2024

To,  
Department of Corporate Services,  
Bombay stock exchange  
P. J. Towers, Dalal Street,  
Mumbai: 400001

**Sub- Scrutinizers Report and Voting Result of Extra Ordinary General Meeting held on 18th March 2024.**

**Scrip Code - 530255, Scrip ID - KAYPOWR**

Dear Sir,

We are uploading scanned copy of Scrutinizers Report and voting result of Extra Ordinary General Meeting of the company held on 18th March 2024 for your necessary action.

You may have requested to note and take necessary action.

Thanking You,

Yours Faithfully,  
For KAY POWER AND PAPER LIMITED

  
SAGAR MOHITE  
(Company Secretary &  
Compliance Officer)



**neha doshi & co.**  
Company Secretaries

**COMBINED SCRUTINIZER'S REPORT FOR E-VOTING AND POLL**

[Pursuant to rule section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 (2) of the Companies (Management and Administration) Rules, 2014 – As amended]

To,  
The Chairman,  
Kay Power and Paper Limited  
(L21099MH1991PLC061709)  
Gat No. 454/457, At Post Borgaon,  
Dist – Satara, Maharashtra, India 415519

Dear Sir,

**Subject: Passing of resolution through Electronic means and Poll conducted at the Extra Ordinary General Meeting of the Equity Shareholders of Kay Power and Paper Limited held on 18<sup>th</sup> March 2024 at Registered Office of the Company at 3.00 pm.**

I Mrs. Neha Doshi, Practising Company Secretary, Proprietor of M/s Neha Doshi & Co., Company Secretaries, Satara have been appointed by the Board of Directors of the company, Kay Power and Paper Limited, (L21099MH1991PLC061709), as a Scrutinizer(s) for the purpose of Remote e-voting process held between 15<sup>th</sup> March 2024,(09.00 am) to 17<sup>th</sup> March, 2024 (05.00 pm) and poll taken on the below mentioned resolution(s), at Extra Ordinary General Meeting of the Equity Shareholders of Kay Power and Paper Limited held on 18<sup>th</sup> March 2024 at Registered Office of the Company at 3.00 pm, and submit our report as under on the resolutions No. 1 to 4 as set out in the Notice dated 19<sup>th</sup> February, 2024, convening the said meeting.



**Responsibility of the Management:**

The management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made there under in relation to exercising of voting rights through electronic means and poll on the Resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting dated 18<sup>th</sup> March, 2024.

**Responsibility as a Scrutinizer:**

My responsibility as a Scrutinizer for the e-voting process and for the poll at the Extra Ordinary General Meeting , is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution(s) set out in the Notice, convening the Extra Ordinary General Meeting , based on the reports generated from the e-voting system, provided by Central Depository Services Limited (CDSL), the Authorised Agency engaged by the Company for providing e-voting facilities and also at the time of poll at the Extra Ordinary General Meeting .

In view of the above, I hereby submit my consolidated report, on the result of the E-voting, together with that of the Poll in respect of the said Resolutions as under;



For Neha Doshi & Co.  
Company Secretaries

*Neha Doshi*  
CS NEHA DOSHI  
PROPRIETOR

Date: 20/03/2024

Place: Satara

UDIN No.: F005373E003607169



**KAY POWER AND PAPER LIMITED**  
**VOTING RESULT OF EXTRA ORDINARY GENERAL MEETING HELD ON 18TH MARCH 2024**

Date of the EGM	18th March 2024
Total number of shareholders on record date	6249
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	9
Public	30
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	NOT APPLICABLE
Public	

Resolution No.		1.Increase in Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company.						
Resolution Required		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Promoter/Public	Mode of Voting	No of Shares Held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3) =[(2)/(1)]*100	No. votes - Favour (4)	No.of votes - Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoters and Promoters Group	E-voting	4769746	4734746	99	4734746	0	100.00	0.00
	Poll		35000	1	35000	0	100.00	0.00
	Total		4769746	100	4769746	0	100.00	0.00
Public - Institutional Holders	E-voting	0	0	0	0	0	0	0.00
	Poll		0	0	0	0	0	0.00
	Total		0	0	0	0	0	0.00
Public - other	E-voting	5870254	25258	0.43	25258	0	100.00	0.00
	Poll		100	0.00	100	0	100.00	0.00
	Total		25358	0.43	25358	0	100.00	0.00
Total		10640000	4795104	45.07	4795104	0	100.00	0.00

Resolution No.		2.Issue of warrants convertible into equity shares to the proposed allottees on a Preferential Basis through private placement offer letter.						
Resolution Required		Special Resolution						



Whether promoter/ promoter group are interested in the agenda/resolution?		YES						
Promoter/Public	Mode of Voting	No of Shares Held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3) =[(2)/(1)]*100	No. votes - Favour (4)	No.of votes - Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled
Promoters and Promoters Group	E-voting	4769746	4734746	99	4734746	0	100.00	0.00
	Poll		35000	1	35000	0	100.00	0.00
	Total		4769746	100	4769746	0	100.00	0.00
Public - Institutional Holders	E-voting	0	0	0	0	0	0	0.00
	Poll		0	0	0	0	0	0.00
	Total		0	0	0	0	0	0.00
Public - other	E-voting	5870254	25258	0.43	25258	0	100.00	0.00
	Poll		100	0.00	100	0	100.00	0.00
	Total		25358	0.43	25358	0	100.00	0.00
<b>Total</b>		<b>10640000</b>	<b>4795104</b>	<b>45.07</b>	<b>4795104</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

Resolution No.		3. To approve creation of charges on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure the borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013.						
Resolution Required		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Promoter/Public	Mode of Voting	No of Shares Held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3) =[(2)/(1)]*100	No. votes - Favour (4)	No.of votes - Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoters and Promoters Group	E-voting	4769746	4734746	99	4734746	0	100.00	0.00
	Poll		35000	1	35000	0	100.00	0.00
	Total		4769746	100	4769746	0	100.00	0.00
Public - Institutional Holders	E-voting	0	0	0	0	0	0	0.00
	Poll		0	0	0	0	0	0.00
	Total		0	0	0	0	0	0.00
Public - other	E-voting	5870254	25258	0.43	25258	0	100.00	0.00
	Poll		100	0.00	100	0	100.00	0.00
	Total		25358	0.43	25358	0	100.00	0.00
<b>Total</b>		<b>10640000</b>	<b>4795104</b>	<b>45.07</b>	<b>4795104</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

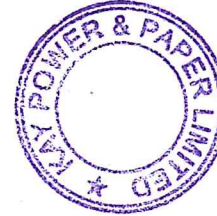


Resolution No.		4.To approve the re-appointment of Mr. Arvind V. Kulkarni as an independent director.						
Resolution Required		Special Resolution						
Whether promoter/ promoter		YES						
Promoter/Public	Mode of Voting	No of Shares Held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares	No. votes - Favour (4)	No.of votes - Against (5)	% of votes in favour on votes polled (6) =	% of votes against on votes
Promoters and Promoters Group	E-voting	4769746	4734746	99	4734746	0	100.00	0.00
	Poll		35000	1	35000	0	100.00	0.00
	Total		4769746	100	4769746	0	100.00	0.00
Public - Institutional Holders	E-voting	0	0	0	0	0	0	0.00
	Poll		0	0	0	0	0	0.00
	Total		0	0	0	0	0	0.00
Public - other	E-voting	5870254	25258	0.43	25258	0	100.00	0.00
	Poll		100	0.00	100	0	100.00	0.00
	Total		25358	0.43	25358	0	100.00	0.00
<b>Total</b>		<b>10640000</b>	<b>4795104</b>	<b>45.07</b>	<b>4795104</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

Note: All the aforesaid Resolutions were passed with Requisite Majority.



FOR NEHA DOSHI & CO.  
COMPANY SECRETARIES  
*Neha Doshi*  
(NEHA DOSHI)  
PROPRIETOR



FOR KAY POWER AND PAPER LTD.

*Niraj Chandra*

Niraj Chandra  
Chairman and Managing Director